

Lawrence Township 2025 Managers Recommended Budget



Financial Calendar

- 12/31/24 Close of 2024 Fiscal Year
- 01/31/25 Annual Debt Statement due to DLGS
- 03/04/25 Budget Introduction and Approval
- 03/07/25 AFS due to DLGS
- 04/01/25 Budget Adoption
- 06/05/25 BAN2 Matures and Reissue – \$2,865,000
- 06/05/25 BAN3 Matures and Reissue – \$5,500,000
- 06/30/25 Annual Audited Financial Statement due to DLGS

Budget Talking Points

Cash Basis (Modified Accrual)

AFS needs to be filed with DLGS prior to Introduction

Operate on Temporary Budget until Adopted Budget

DLGS requires a Municipality to verify its Revenue Sources and Fund Balance on hand at the end of year before allowing a Budget to be Introduced.

Lawrence Township 2025 Municipal Budgeting

Revenue Sources		=	Appropriations	
1) Surplus	9,315,000.00		In-Caps (c)	37,202,766.98
2) MRA (a)	18,930,016.10		Excluded from Caps	18,688,244.28
3) Delinquent Tax (a)	1,150,000.00		Reserve for Uncollected Taxes	<u>4,504,185.04</u>
4) Municipal Levy (b)	<u>31,000,180.20</u>			
	<u><u>60,395,196.30</u></u>			<u><u>60,395,196.30</u></u>

(a) Cannot anticipate more than received
in immediate previous year

(b) Taxation Subject to NJS DLGS Levy CAP

(c) Inside Caps Subject to NJS DLGS Appropriation CAP

Levy Cap & Appropriation Cap Banks

Levy Cap Bank

2022 Bank - Balance Available 2024-2025 Expiring after Adoption of 2025 Budget	\$ 894,055
2023 Bank - Balance Available 2025-2026	\$ 3,486,786
2024 Bank – Balance Available 2025-2027	\$ 1,022,533
2025 Bank - Balance Available 2026-2028	<u>\$ 2,206,966</u>
Total Levy Cap Bank (includes expiring balance)	\$ 7,610,340

Appropriation Bank

2023 Bank (authorized with ordinance) Expiring after Adoption of 2025 Budget	\$ 340,991.39
2024 Bank (authorized with ordinance)	\$ 355,258.22
2025 Bank (balance available at adoption of Ordinance)	<u>\$ 990,026.04</u>
Total Available Appropriation Cap Bank (includes expiring balance)	\$1,686,275.65

Major Anticipated Revenue Sources (excluding Grants)

➤ Surplus (Fund Balance)	\$ 9,315,000.00
➤ ELSA (Offset with Appropriation)	\$ 6,250,000.00
➤ State Aid	\$ 4,031,316.98
➤ Interest on Investments	\$ 1,425,000.00
➤ UCC Fees	\$ 1,300,000.00
➤ Delinquent Taxes	\$ 1,150,000.00
➤ Ambulance Service Fees	\$ 778,000.00
➤ Local Retail Tax 2% Cannabis	\$ 600,000.00
➤ PILOTs	\$ 600,000.00

Major Appropriations

➤ Salaries & Wages		\$ 18,446,001.00
➤ Includes:	1 Deputy Clerk	
	3 Police Officers	
	11 Dispatchers 911	
	3 Firefighters	
➤ ELSA (offset with Revenue)		\$ 6,200,000.00
➤ Capital Improvement		\$ 5,520,325.00
➤ Employee Group Health Insurance		\$ 5,254,680.88
➤ Reserve for Uncollected Taxes		\$ 4,504,185.00
➤ Garbage & Trash Disposal/Recycling		\$ 3,820,065.60
➤ PERS/PFRS Pension		\$ 3,453,835.00
➤ Debt Service		\$ 2,423,000.00
➤ Utilities/Fire Hydrant Service		\$ 2,064,000.00
➤ Social Security/Medicare		\$ 861,000.00
➤ General Liability		\$ 601,579.50

Amount to Be Raised by Taxes For 2025 Budget Year Recommended 0-Cent Increase

- 2025 Municipal Rate .652
- 2024 Municipal Rate .652
 - Difference 0.00

- No Change To Ewing-Lawrence Sewerage Authority Rates
 - For 2025 Fiscal Year

 - 2024 School Rate 1.648
 - 2024 County Rate .731

Debt Service Detail

- June BAN \$2,865,000
 - Piper/Sandler
 - 4.5% Interest
 - Matures June 5, 2025
 - Rollover with September BAN

- September BAN \$5,500,000
 - Piper/Sandler
 - 3.75% Interest
 - Matures June 5, 2025
 - Rollover with June BAN

- Current Projected Payoff End of Fiscal Year 2027

Capital Budget

- Computer Network/Server Upgrades, Software, Maintenance
 - Police \$50,000
 - Non-Police \$50,000
 - Clerk Record Retention/OPRA Software \$10,000

- Public Safety Equipment
 - Body/Vehicle Cameras (yr. 3 of 5) \$151,500
 - Police Barricades/Cones \$5,500

- Municipal Building Improvements
 - HVAC Replacement Program \$75,000
 - Police Department Fuel Tank \$250,000
 - Senior Center 4 foot Retaining Wall \$50,000
 - EV Charging Stations
 - 2 Townhall/1 Senior Center \$150,600
 - Community Center Improvements \$1,000,000

Capital Budget (continued)

- Fire & Rescue Equipment
 - EMS Bulletproof Vests \$9,900
 - Fire Personal Protective Equipment \$60,000
 - Fire SCBAs \$125,000
 - Fire Power Load Stretcher \$50,000
 - Fire Turn-out Gear \$5,000

- Communication Equipment
 - Fire Services Radios & Pagers \$100,000

- Various Equipment
 - Streets & Roads Dump Truck w/ Plow \$270,000
 - Vehicle Maintenance Four Post Vehicle Lift \$85,000
 - Vehicle Maintenance Tire Changer \$15,000

Capital Budget (continued)

- Various Equipment (continued)
 - Park Maintenance 2 Zero Turn Mowers \$60,000
 - Park Maintenance 6-Cubic Yard Compactor Truck \$150,000
- Fire Apparatus
 - Ladder Truck (multi-year) \$150,000
 - Tanker with Pump (multi-year) \$150,000
- Road Improvements with Guide Rails, Traffic Signal Improvements and Concrete Improvements related to overlay \$2,497,825

LAWRENCE TOWNSHIP BREAKDOWN OF 2024 TAX RATE

